Pipe Trades Services MN

DATE: May 1, 2023

TO: All Contributing Employers – Metro Area

RE: For Metro Area Apprentices

Minneapolis Plumbers <u>Local #15 – Metro Area Apprentices</u> Wage and Fringe Benefits Rates for apprentices effective **May 1, 2023**

PIPE TRADES SERVICES MN

Fund	<u>1st</u>			2nd		3rd		<u>4th</u>		<u>5th</u>	
		45%			60%		70%		80%		
	P1			P2		P3		P4		P6	
Pension	\$	2.32	\$	3.09	\$	3.81	\$	4.90	\$	6.15	
Pension Supplement	\$	-	\$	-	\$	0.74	\$	1.36	\$	2.31	
Health & Welfare	\$	11.34	\$	11.45	\$	10.86	\$	11.09	\$	11.33	
Retiree Health Trust	\$	-	\$	-	\$	-	\$	1.55	\$	1.55	
Apprentice Training	\$	1.38	\$	1.38	\$	1.38	\$	1.38	\$	1.38	
Industry Fund	\$	0.09	\$	0.11	\$	0.13	\$	0.15	\$	0.17	
Int'l. Training Fund	\$	0.10	\$	0.10	\$	0.10	\$	0.10	\$	0.10	
Total Non-taxable	\$	15.23	\$	16.13	\$	17.02	\$	20.53	\$	22.99	
Credit Union	\$	1.50	\$	1.50	\$	2.60	\$	2.60	\$	3.90	
Working Fee	\$	1.72	\$	1.87	\$	2.26	\$	2.85	\$	3.19	
Total taxable	\$	3.22	\$	3.37	\$	4.86	\$	5.45	\$	7.09	
Total Benefit Rate * = Taxable funds	\$	18.45	\$	19.50	\$	21.88	\$	25.98	\$	30.08	

Taxable Base Wage	\$ 19.31	\$ 21.46	\$ 25.75	\$ 30.04	\$ 34.33

National Pension Fund Contribution effective 5-1-2023										
Fund	1st		2nd		3rd		4th		5th	
National Pension Fund	\$	-	\$	1.00	\$	2.72	\$	2.72	\$	2.72

Please note the following:

Sincerely

Pipe Trades Services MN

^{*} Fringe Benefits are to be paid at the overtime rate for all overtime including shift work

^{*} Please contact the fund office or local union if you have any questions about this change

^{**} There is an additional pension contribution of \$1.00 per hour for 2nd year apprentices and \$2.72 per hour for 3rd, 4th and 5th year apprentices that is sent directly to the National Pension fund each month.